

# SEABREEZE

THE SEABROKERS MONTHLY MARKET REPORT

DECEMBER 2023

*Happy  
New  
Year*

# OSV MARKET ROUND-UP

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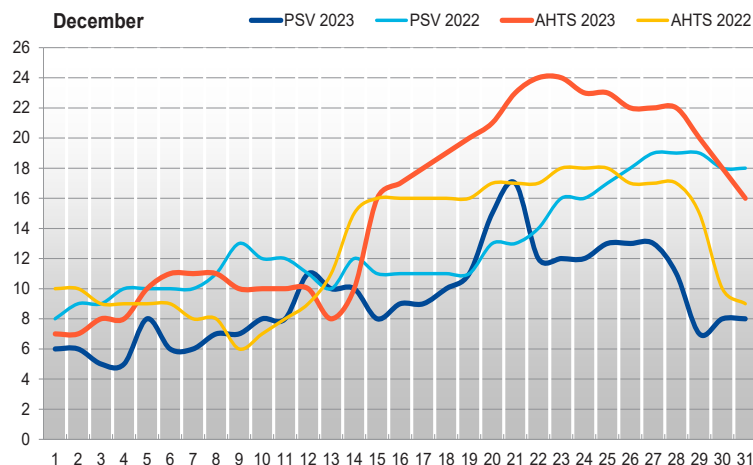
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Production and Administration:  
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The Seabreeze Monthly Market Report  
is distributed worldwide through  
our offices in Aberdeen, Stavanger and  
Rio de Janeiro.

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## DAILY NORTH SEA OSV AVAILABILITY



## RATES & UTILISATION

### NORTH SEA SPOT AVERAGE UTILISATION DECEMBER 2023

TYPE	DEC 2023	NOV 2023	OCT 2023	SEP 2023	AUG 2023	JUL 2023
MED PSV	64%	72%	74%	73%	61%	73%
LARGE PSV	52%	78%	91%	86%	90%	74%
MED AHTS	33%	38%	58%	47%	56%	56%
LARGE AHTS	57%	54%	73%	46%	65%	56%

### NORTH SEA AVERAGE RATES DECEMBER 2023

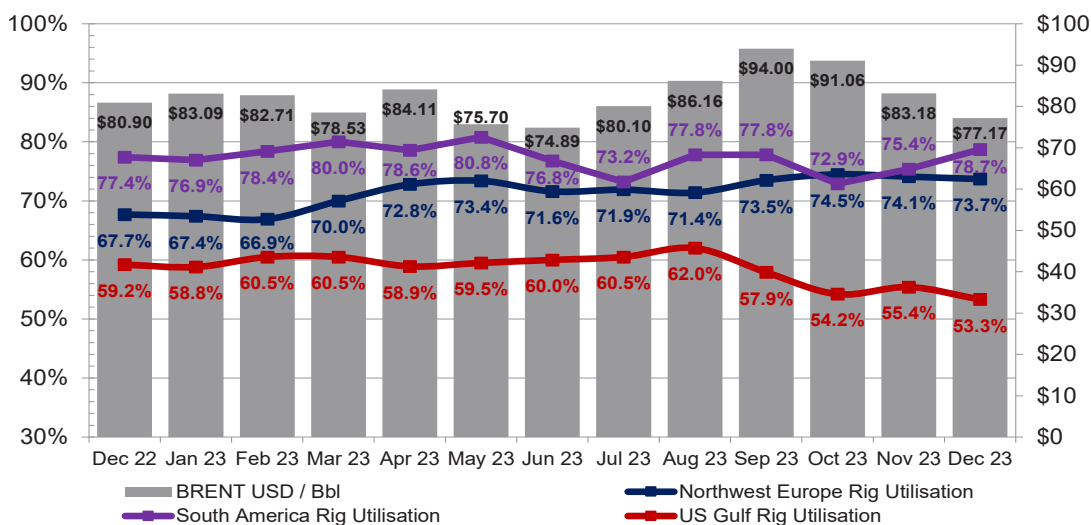
CATEGORY	AVG. RATE DEC 2023	AVG. RATE DEC 2022	% CHANGE
SUPPLY DUTIES PSVs < 900M <sup>2</sup>	£13,819	£5,915	+133.63%
SUPPLY DUTIES PSVs > 900M <sup>2</sup>	£11,986	£6,793	+76.45%
AHTS DUTIES AHTS < 22,000 BHP	£15,690	£14,735	+6.48%
AHTS DUTIES AHTS > 22,000 BHP	£27,544	£14,567	+89.08%

### NORTH SEA RATE RANGES DECEMBER 2023

CATEGORY	MINIMUM	MAXIMUM
SUPPLY DUTIES PSVs < 900M <sup>2</sup>	£8,000	£18,000
SUPPLY DUTIES PSVs > 900M <sup>2</sup>	£7,000	£18,730
AHTS DUTIES AHTS < 22,000 BHP	£6,725	£26,222
AHTS DUTIES AHTS > 22,000 BHP	£12,500	£80,000

# RIG UTILISATION & DAY RATES

## OIL PRICE VS RIG UTILISATION



## RIG UTILISATION & DAY RATES

LOCATION	DEC 2023	DEC 2022	DEC 2021	DEC 2020	DEC 2019
NORTH SEA	73.7%	67.7%	65.0%	48.7%	60.9%
SOUTH AMERICA	78.7%	77.4%	66.2%	59.5%	48.9%
US GULF	53.3%	59.2%	52.4%	42.5%	49.6%

Source: Westwood Global RigLogix

## THE SEABREEZE ARCHIVE

For the current or archive copies of Seabreeze go to: <http://www.seabrokers.co.uk/> - see under Shipbroking / Market Reports. If you wish to subscribe or unsubscribe please contact : [chartering@seabrokers.co.uk](mailto:chartering@seabrokers.co.uk)

## CONUNDRUM CORNER

### Last month:

Many have heard me but nobody has seen me. I will not speak until spoken to first.

What am I?

The answer was :- An Echo

### This month's poser:

If you list all the numbers from 1 to 100 in order, 100 would be the 100th number.

But what would be the 100th digit?

Answers back to [chartering@seabrokers.co.uk](mailto:chartering@seabrokers.co.uk).

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# NORTH SEA AVERAGE SPOT RATES

