

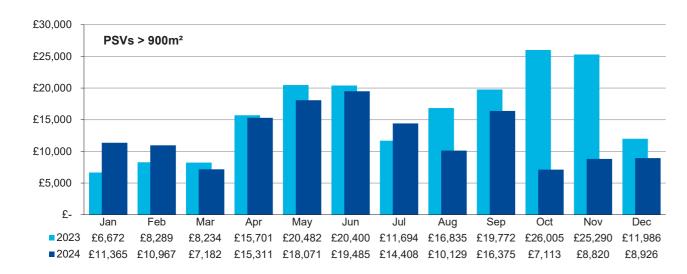
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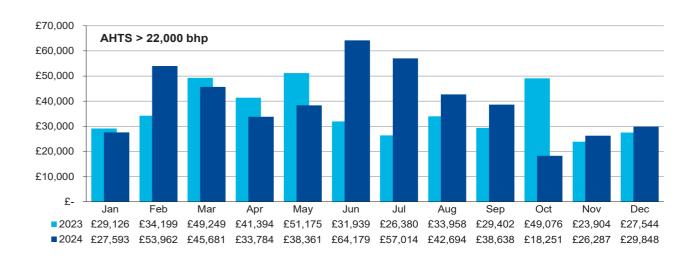


North Sea Average Spot Rates











NORTH SEA AVERAGE SPOT RATES DECEMBER 2024

CATEGORY	AVERAGE RATE DEC 2024	AVERAGE RATE DEC 2023	% CHANGE	MINIMUM	MAXIMUM
SUPPLY DUTIES PSVs < 900M ²	£7,306	£13,819	-47.13%	£4,000	£23,265
SUPPLY DUTIES PSVs > 900M ²	£8,926	£11,986	-25.53%	£3,000	£25,380
AHTS DUTIES AHTS < 22,000 BHP	£21,023	£15,690	+33.99%	£8,290	£56,401
AHTS DUTIES AHTS > 22,000 BHP	£29,848	£27,544	+8.36%	£10,500	£59,926

NORTH SEA SPOT AVERAGE UTILISATION DECEMBER 2024

ТҮРЕ	DEC 2024	NOV 2024	OCT 2024	SEP 2024	AUG 2024	JUL 2024
MED PSV (<900m²)	70%	63%	58%	72%	65%	61%
LARGE PSV (>900m²)	73%	60%	52%	82%	72%	67%
MED AHTS (<22,000 bhp)	44%	33%	36%	47%	50%	49%
LARGE AHTS (>22,000 bhp)	45%	45%	39%	55%	51%	68%

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